

## CORP SME TEXPLUS SCHEME

<b>1.0</b>	<b>Features</b>	<p>1.1 Liberal and hassle-free project and working capital loans to textile units in SME Sector.</p> <p>1.2 Foreign currency loans to exporters with consistent performance.</p>						
<b>2.0</b>	<b>Purpose</b>	For setting up new units /expansion /technology up-gradation / substitution of high-cost debt and working capital requirements.						
<b>3.0</b>	<b>Eligibility</b>	<p><b><u>In case of existing Units</u></b></p> <ol style="list-style-type: none"> <li>1. Unit should have earned net profit during the last financial year</li> <li>2. As at the end of last financial year, the unit should have; <ul style="list-style-type: none"> <li>• Debt Equity of not more than 3:1</li> <li>• Current Ratio 1.17:1</li> <li>• TOL to TNW not more than 5:1</li> <li>• Projected average DSCR 1.50:1</li> </ul> </li> </ol> <p><b><u>In case of new units:</u></b></p> <ul style="list-style-type: none"> <li>• Promoters shall have adequate experience / skills in the proposed line of activity.</li> <li>• Projected Ratios shall conform to the above</li> </ul>						
<b>4.0</b>	<b>Nature of Facility</b>	Term Loan & Working Capital						
<b>5.0</b>	<b>Loan Amount</b>	75% of cost of machinery / equipments subject to a maximum Term Loan limit of Rs.7.50 crore and a maximum of Rs.7.50 cr. for working capital [ <i>In case of existing units, the total investment in Plant &amp; Machinery [including the new CAPEX] should not exceed Rs.10 crores.</i> ]						
<b>6.0</b>	<b>Margin</b>	For term loans 25% of cost of machinery/equipments						
<b>7.0</b>	<b>Rate of Interest</b>	25 bps below the applicable card rate.						
<b>8.0</b>	<b>Security</b>	Existing assets of the units as well as assets to be acquired out of Bank loan. <b>No collateral upto Rs.25 lakh.</b>						
<b>9.0</b>	<b>Repayment/ Validity</b>	Running account repayable on demand subject to Annual renewal. Term loan repayable within 7 yrs.						
<b>10.0</b>	<b>Guarantor</b>	Personal guarantee of partners/ directors in the case of Partnership firm/ Private/ Public limited Cos.						
<b>11.0</b>	<b>Nomenclature</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Working capital</td> <td>SMETW</td> </tr> <tr> <td>Term Loan</td> <td>SMETT</td> </tr> <tr> <td>Demand Loan</td> <td>SMETD</td> </tr> </table>	Working capital	SMETW	Term Loan	SMETT	Demand Loan	SMETD
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