

CORP VANITHA UDYOG SCHEME (CVUS)

Eligibility	Any woman aged between 18-55 years can avail loan facility.
Purpose	Scheme is specially meant for women for the purpose of starting/ expanding business/ self-employment in any trade/ service such as retail trade, petty business, agency service, tailoring shop, library, beauty parlour, health clinic, restaurant, fast food, STD/ISD booths, offering tutorial classes, cybercafe, small computer center etc.,
Loan amount	85% of the project cost subject to a maximum of Rs.1.50 lakh.
Margin	15% of project cost.
Security	a) Hypothecation of assets acquired out of loan. b) Third party guarantee is not mandatory. However, sanctioning authority may stipulate the same on case to case basis based on risk perception.
Rate of Interest	Rate of interest as applicable from time to time.
Repayment	Within 5 years.