

Request Letter
NRO Account Holders

Date :

The Branch Manager
Corporation Bank
..... Branch
India

NRO A/c No. _____

PAN* _____

Deduction of tax at source from interest on my NRO account

Declaration of residency in _____ (*mention the name of the country*)

I have the above NRO account with your branch of which I am the beneficial owner.

I am a non-resident of India in terms of the Indian Income Tax Act, 1961 from _____ and continuing as Non Resident.

In terms of the provisions of the Double Taxation Avoidance Agreement between India and _____ (*mention the name of the country*) (DTAA), I hereby confirm that the DTAA between India and _____ (*mention the name of the country*) is applicable in my case and my residential status will be that of a _____ (*mention the name of the country*) tax resident.

Accordingly, tax on interest payable on the above NRO deposit account may be deducted at the rate of ___ per cent mentioned in the said DTAA.

I confirm that I shall be fully responsible to Corporation Bank for any Indian income tax liability including interest, penalty etc. that may arise on account of the bank applying a lower rate of tax deduction at source base on this declaration. I also undertake to produce documents / evidence, regarding my residential status in _____ (*mention the name of the country*), if sought for by the tax authorities.

Thanking you,

Yours faithfully

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Name :

Address: