CORP BANK INTERNATIONAL CREDIT CARD

A FULLY LOADED CARD

Accepted Worldwide: CorpBank International Credit Card is introduced in association with VISA International and is accepted at VISA member establishments across the globe. Presently, there are over 30 million outlets which accept VISA cards, of which there are more that 1.1 million in India. In addition the card can also be used at over 19 lakh VISA ATMs globally, of which there are more than 50000 VISA ATMs are in India, including Corpbank ATMs.

The Credit Card has a secured CVV number and 3D secured password in addition to OTP (One Time Password) through “Verified by VISA” for purchase through the internet.

Type of Cards: Now Corp Bank cards come in three variants:–

1. Gold (Interest rate at 2.25% p.m. i.e. 27% p.a.)
2. Platinum (Interest rate at 2.75%p.m. i.e. 33% p.a.)
3. Signature (Interest rate at 3.00%p.m. i.e. 36% p.a.)

All these variants of credit cards are now issued as EMV – Chip Cards. The Chip Card is the new global payment standard. It offers the highest level of security. The embedded chip in credit card helps in protecting against counterfeiting and skimming card frauds. The chip card as compared to a normal magnetic stripe card has to remain in the terminal until the transaction is authenticated. Thus, there will not be any opportunity for foul play till the transaction is completed. The chip card also uses encryption algorithms for authentication of the card, thereby making it hard to counterfeit.

Existing Classic Cards will continue to work till their expiry and will be renewed with Gold EMV cards.

Photo Card: All credit Cards issued by the Bank shall have the photo of the cardholder and signature digitally imprinted on the cards. This provides extra security at merchant establishments and is accepted as a photo identity card.

Add-on Cards: Cardholders shall have the facility to present Add-on Cards to immediate family members – parents, spouse, children and siblings above the age of 18 years. The number of Add-on Cards per account is restricted to 3.

Billing Date: Bills are drawn for Gold, Platinum and Signature Cards on 26th of every month and payment due date is 20 days from the billing date. For old Classic Cards, bills are drawn on 21st of every month and payment due date is 15 days from the billing date.
**Free Credit Period:** All cardholders of Gold, Platinum and Signature Cards shall have a free credit period up to a maximum of 50 days and for old Classic Cards, it will be 45 days provided the bill outstanding are paid in full.

**Revolving Credit Facility:** Flexibility in making the payments is available to the cardholder as:

- Pay the total amount outstanding [Entitles one for continuous Free Credit Period]
- Pay the Minimum Amount Due and carry forward the balance as revolving credit [Free Credit Period not available under this option] interest shall be levied on the amount revolved into the next billing cycle by the cardholder from the date of purchase. Subsequent purchases made on the Card will also attract interest charges from the date of purchase till all out standings are cleared.

**Cash Withdrawal Facility:** Customers will also have the facility to withdraw cash from his/her credit card account through CorpBank ATMs or any VISA ATMs worldwide up to the cash limit fixed on the card. The cash limit will be 20% of the credit limit for Gold Cards, 30% of the credit limit for Platinum Cards and 40% for Signature Cards. For withdrawal from credit card account, transaction fees and interest for the period the amount is used will be charged. In case of withdrawal from VISA ATMs, additional VISA charges shall be levied. Interest free period for purchases at ME’s will also not be applicable in case of cash withdrawal from credit card account. In case of withdrawals made abroad, in addition to conversion rates, mark up charges are applicable.

**Pre-defined Credit Limits:** Cardholders shall have the option to pre-define lower credit limits on their card than what they are eligible for. Any transactions over the specified spend limit shall be declined. This facility will also be applicable on the add-on cards issued against the account. The predefined limits can be changed on request and will be effective from the next billing cycle.

**Temporary Credit Limit Enhancement:** Cardholders shall have the facility to temporarily increase their credit limit. Maximum enhancement can be up to 30% of the original credit limit. The temporary enhanced credit limit shall be restored to the original credit limit within 30 days from the date of such facility. This facility will be available to Cardholders only after 1 year of membership and based on the credit history. The Cardholder should have been prompt in making payments (at least Minimum Amount Due) during the previous 6 months at the time of making request for the enhancement. Limit enhancement charges apply.

**EMI Payment Option:** The cardholders have the option to convert any single retail transaction made using the card for value equal to or more than Rs.2500/- into Equated Monthly Installments (EMI) of 6, 12 or 24 months. The rate of interest for the amount will be 16% p.a. for tenor less than 6 months and 18% p.a. for tenor more than 6 months. The Bank would charge annual interest rates according to the reducing monthly balance. The maximum amount permitted to be converted as EMI is 50% of the Credit Card Limit and part conversions are not permitted. The first installment (EMI) would be billed in the subsequent card statement.
The Cardholder desirous of availing payment of dues through EMI can send an e-mail or fax to Credit Card Division within 7 days of making the purchase and before the billing date. The Bank would be levying a processing fee and pre closure charges as per Service Charges Applicable.

**Reward Points:** All Cardholders shall be eligible for Reward Points for purchases made through the Credit Card at merchant establishments:

- Classic Card Holder shall earn 1 Point for every Rs.200/- spent.
- Gold Card Holder shall earn 1 Point for every Rs.150/- spent.
- Platinum and Signature Card Holder shall earn 1 point for every Rs.125/- spent.

Reward points will be calculated for each transaction separately (individual transaction-wise) and amount under cash withdrawal and balance transfer will not be eligible for earning Reward Points. Card Holder can redeem reward Points at 1 point=Rs.1 on attaining a **minimum of 500 reward points for Classic and Gold, 750 for Platinum and 1000 for Signature Cards.**

Reward points of those cardholders, who have earned the minimum required points, will be credited in the card account in the month of April every year without waiting for any request from the cardholder. Reward points less than minimum eligible points will lapse after end of the financial year.

**PAYING YOUR CREDIT CARD BILL:**

- **Cash:** You can deposit cash at any of our bank branches towards your credit card payments. Mobile number has to be furnished in the Challan.

- **Cheque / DD:** You can make a cheque / DD favouring Corp Bank Credit Card a/c No: xxxxxxxx xxxx xxxx and deposit at the respective Base Branch.

- **Auto Debit:** You have an option to give instructions to debit the payment from your account every month on the due date. In case due date is a holiday / Sunday, amount would be deducted on the next working day. You can opt to pay either the Total Amount Due or the Minimum Amount Due.

- **By VISA Money Transfer** to your Credit Card account.

- **Corp-Net:** Corp Internet Banking users can make payments through internet banking facility of our Bank under Funds Transfer Option.

- **Internet Banking of other Banks:** The cardholders can pay their credit card dues through internet banking of other banks through the link “Credit Card Dues” available in the home page of [www.corpbank.com](http://www.corpbank.com) under the menu “Pay online”. This facility is extended through the third party aggregator Bill Desk. The link for the same is as follows:-
  