

CORPORATION BANK - BONDS

SALIENT FEATURES OF BASEL III COMPLIANT ADDITIONAL TIER-I BONDS

Series	—————→	I
Size	Rupees in Crores	500
Instrument	Private Placement of Unsecured, Subordinated, Perpetual, Non Convertible, Non-Cumulative, taxable Bonds in the nature of Debentures	✓
Credit Rating	—————→	"CRISIL AA- /Stable" by CRISIL & "IND AA- /Stable" by India Rating
Face Value/ Issue Price	Rs.10,00,000/- per Bond	✓
Tenor	Perpetual	✓
Redemption	Perpetual	✓
Coupon Rate	----- % p.a. Fixed	9.51% p.a.
Interest Payment	Annual	Annual 9 th February
TDS on Payment of Interest	NIL	✓
No Put option		✓
Call option	On completion of five years	✓
Listing	Listing at the NSE under WDM Segment	✓
Depository	NSDL & CDSL	✓
Trading	Demat Mode in market lot of one Bond	✓
ISIN No. allotted by depositories	INE -----	112A08010

SALIENT FEATURES OF UPPER TIER-I BONDS

Series		I (1)	I (2)	I (3)	I (4)
Size	Rupees in Crores	237.50	300	100	100
Instrument	Unsecured, Non Convertible, Perpetual Subordinated Bonds in the nature of Promissory Notes (innovative perpetual debt instrument) ('Bonds')	✓	✓	✓	✓
Credit Rating	→	"CARE AA" by CARE & "CRISIL AA/Stable" by CRISIL	"CARE AA" by CARE & "BWR AAA/ Stable" by BRICKWORKS	"CARE AA" by CARE & "CRISIL AA/Stable" by CRISIL	"CARE AA" by CARE & "CRISIL AA/Stable" by CRISIL
Face Value/Issue Price	Rs.10,00,000/- per Bond	✓	✓	✓	✓
Tenor	Perpetual	✓	✓	✓	✓
Redemption/ Maturity	Perpetual	✓	✓	✓	✓
Coupon Rate	----- % p.a. Fixed	9.00% for first 10 years & step up coupon rate of 0.50% p.a. if call option is not exercised by the Bank at the end of 10th year	9.15% for first 10 years & step up coupon rate of 0.50% p.a. if call option is not exercised by the Bank at the end of 10th year	9.05% for first 10 years & step up coupon rate of 0.50% p.a. if call option is not exercised by the Bank at the end of 10th year	9.10% for first 10 years & step up coupon rate of 0.50% p.a. if call option is not exercised by the Bank at the end of 10th year
Interest Payment	Semi – Annual/Annual	Annual 19 th January	Annual 10 th July	Annual 11 th August	Annual 26 th August
TDS on Payment of Interest	NIL	✓	✓	✓	✓
No Put Option		✓	✓	✓	✓
Call Option	At the end of 10th year	✓	✓	✓	✓
Listing	Listing at the NSE under WDM Segment	✓	✓	✓	✓

Depository	NSDL & CDSL	✓	✓	✓	✓
Trading	Demat Mode in market lot of one Bond	✓	✓	✓	✓
ISIN No. allotted by depositories	INE -----	112A09067	112A09117	112A09141	112A09158

The interest payable on the Bonds is treated as `Interest on Securities` as per Income Tax Act & Rules. The Bondholders desirous of claiming exemption from deduction of income tax at source on the interest payable on Bonds should submit tax exemption certificate/ document, under Section 193 of the Income Tax Act, 1961, if any, at the office the Registrar & Transfer Agent of the Bank, at least 45 days before the payment becoming due.
