

DEPOSIT PRODUCTS:

SAVINGS BANK DEPOSIT PRODUCTS:

1. Savings Bank Account (SBGEN)

Features:

Eligibility	Any Resident Individuals in single name, Two or more individuals (Joint Accounts) repayable to any one or more of the survivor or survivors, Minors, Illiterate persons, Blind Persons, Hindu Undivided families, Clubs, Associations, Committees, Societies, Schools, Trusts, Executors, Administrators, Institutions/Agencies specifically permitted by the RBI ,pensioners and Staff members.				
Quarterly Average Balance (in Rs)	QAB	Rural	S-Urban	Urban	Metro
	With CHQ book	250	500	1000	1000
	Without CHQ book	100	250	500	500
Debit Card charge	First year free. After first year as per applicable charges.				
Free ATM Transactions	Total Free ATM transactions is 8 per month (financial & non-financial) for own Bank and other Bank put together.				
ATM Access to own Bank ATM	First 8 transactions (financial + non-financial) per month Free.				
ATM Access to other bank ATM	First 3 transactions (financial + non-financial) per month at Metro or first 5 transactions (financial + non-financial) per month at other centres are Free.				
ATM Cash Withdrawal Limit	Rs.25,000/- Per day				
ATM POS Limit	Rs. 50,000/- Per day				
DD	As per applicable charges				
NEFT/RTGS	As per applicable charges.				
SMS Charges/ IMPS	As per applicable charges				
Cheque leaves including Personalized Cheque Leaves	40 leaves free/ year. Beyond 40 leaves as per applicable charges.				
Account closure -within 14 days or after 12 months	Nil				
Account closure -Between 15 days to 12 months	As per applicable charges.				
Penalty for Non-Maintenance of QAB	Shortfall in QAB	A/c with chq book	A/c without chq book		
	Rs 501 - 1000	Rs 100 + GST	-NA-		
	Rs 251 - 500	Rs 50 + GST	Rs 30 + GST		
	Up to Rs 250	Rs 25 + GST	Rs 20 + GST		

Facilities - Multicity Cheque Book, ATM cum Debit Card, Internet Banking, Mobile Banking, Remittance through NEFT/RTGS/Demand Draft/Pay order, Outstation cheques for collection, Standing Instructions, SMS Alerts.

2. Savings Bank Account for Pensioners (SBPEN)

Features:

Eligibility	Individual pensioner drawing regular pension.
Quarterly Average Balance	No minimum balance requirement
Debit Card	Free

Free ATM Transactions	Total Free ATM transactions is 8 per month(financial & non-financial) for own Bank and other Bank put together.
ATM access at own bank ATM	First 8 transaction (financial + non-financial) per month Free
ATM Access at other Bank ATM	First 3transaction (financial + non-financial) per month at Metro or first 5 transactions (financial + non-financial) per month at other centres are Free.
ATM Cash Withdrawal Limit	Rs.25,000/- Per day
ATM POS Limit	Rs. 50,000/- Per day
SMS Banking Charges	Free
Cheque Book	40 Cheque leaves Free per year. Beyond 40 leaves as per applicable charges
DD	As per applicable charges
NEFT/RTGS	As per applicable charges.
IMPS	As per applicable charges
Account closure -within 14 days or after 12 months	Nil
Account closure -Between 15 days to 12 months	As per applicable charges.
Non-Maintenance of QAB	NIL
Interest	As applicable to Normal Savings Deposit Account.

3. Savings Bank Account for Students (SBZER)

Eligibility	Students above 10 years and up to 25 years of age and are pursuing regular courses can open these accounts. The account will be automatically converted to normal SB after 25 years. Cheque book can be issued after student becomes major. Accounts of students who are minors below the age of 10 years will be operated by Parents/guardian.
Minimum Balance for account opening	ZERO Balance account opening.
Quarterly Average Balance	Nil
Debit Card	Free. No annual maintenance charges.
Withdrawal at branch through withdrawal slip	Number of free withdrawals will be restricted to 10 per half-year. Beyond the limit Rs 25/- per transaction to be charged.
Free ATM Transactions	Total Free ATM transactions is 8 per month (financial & non- financial) for own Bank and other Bank put together.
ATM Access to own / other Bank ATM	First 8 transaction (financial + non-financial) per month Free
ATM Access to other Bank ATM	First 3transaction (financial + non-financial) per month at Metro or first 5 transactions (financial + non-financial) per month at other centres are Free.
ATM Cash Withdrawal Limit	Rs.25,000/- Per day
ATM POS Limit	Rs. 50,000/- Per day
Cheque Book	No Cheque Book

NEFT	Free
DD	As per applicable charges
RTGS	As per applicable charges.
IMPS	As per applicable charges
Account closure -within 14 days or after 12 months	Nil
Account closure -Between 15 days to 12 months	As per applicable charges.
Passbook/Statement	No Passbook will be provided. Monthly Statement of Account will be given.
Interest	As applicable to Normal Savings Deposit Account.

4. Basic Saving Bank Deposits Account-Small Accounts (BSBDS)

BSBDS accounts are opened under PMJDY scheme of government. Small accounts can be opened on the basis of self attested photograph and declaration on the account opening form.

Features:

Eligibility	Accounts can be opened by individuals who can open regular savings bank accounts. Account can be opened with limited KYC(with self-attested photograph and declaration on Account opening form).Accounts should not be opened in the name of Institutions, Organizations, Non-Resident Indians & Staff
Quarterly Average Balance	Nil
Debit Card	Not allowed
Number of withdrawals	4 per month FREE (at branch through withdrawal slip)
Remarks	<ul style="list-style-type: none"> ➤ The aggregate of all credits in a FY should not exceed Rs.1,00,000/-. ➤ The aggregate of all withdrawals & transfers in a month should not exceed Rs.10,000/-. ➤ The balance at any point of time should not exceed Rs.50,000/-. ➤ Withdrawals at base branch only through withdrawal slip / Loose leaf or cheque book. ➤ The account valid is for 12 months initially and thereafter may be extended for further 12 months if the person submits proof of having applied for an OVD. ➤ Foreign remittance cannot be credited to small accounts without completion of normal KYC formalities. ➤ Small accounts can only be opened at CBS linked branches of banks or at such branches where it is possible to manually monitor the fulfilments of the conditions
Rate of Interest	As Applicable to normal Savings Deposit Account.

5. Basic Saving Bank Deposits Account (BSBDA)

The Basic Saving Bank Deposit Account should be considered as normal banking service. This account shall not have the requirement of any minimum balance. The services available in the account will include deposit and withdrawal of cash at bank branch as well as ATMs, receipt/ credit of money through electronic payment channels or by means of deposit/collection of cheques drawn by Central/State Government agencies and departments. ATM card or ATM cum debit card, Rupay debit card to be issued

to all the account holders. These facilities will be provided without any charges. No charges will be levied for non-operation/ activation of in operative Basic Saving Bank Deposit Account.

Eligibility	Accounts can be opened by individuals who can open regular savings bank accounts. Customer to give declaration that he/she is not maintaining any BSBDA A/c with other banks while opening the account.
Quarterly Average Balance	Nil
Debit Card	Free. No annual maintenance charges.
Number of withdrawals	4 per month FREE (including branch, own ATM & other ATM).
ATM Cash Withdrawal Limit	Rs.25,000/- Per day
ATM POS Limit	Rs.50,000/- Per day
Cheque Leaves	40 leaves free/ year, beyond 40 leaves as per applicable charges.
Account Closure Charges	NIL
Charges for non-operation/non-activation of inoperative BSBDA accounts	NIL
Rate of Interest	As applicable to Normal Saving Deposit Account.

6. Union Super Salary Account (USSA-I)

Features:

Eligibility	Employees drawing regular salary
Gross Salary (Avg of last 3 months gross salary)	Less than Rs. 25,000/-
Quarterly Average Balance	Nil
ATM cum Debit Card	FREE
ATM CASH Withdrawal Limit	Rs 25000 per day
POS Limit	Rs 50000/-
Free ATM Transactions	Total Free ATM transactions is 8 per month(financial & non- financial) for own Bank and other Bank put together.
ATM card access at own ATM	First 8 transaction (financial + non-financial) per month Free
ATM card access at other ATM	First 3 transaction (financial + non-financial) per month at Metro or first 5 transactions (financial + non-financial) per month at other centres are Free.
Personal Accident (Death) cover	Rs 2 Lakh FREE
Personalized Cheque Book	40 Leaves free/ year
Temporary Overdraft (TOD) facility	90% of the 1-month net salary with maximum of Rs 20,000 in the same account. The Overdraft facility is to be inbuilt in the scheme code.
Free Remittances from account (DD/ NEFT)	2 per month (Max. Rs. 25,000/- pm)
Joint A/c Facility with spouse	yes
Processing fee for Home & Vehicle Scheme (Only for confirmed employees)	25% concession
Locker facility (Allotment subject to availability, Concession shall be extended manually at branches)	Normal Charges

SMS Charges & IMPS	Normal Charges.
RTGS	As per applicable charges.
Interest	As applicable to Normal Savings Deposit Account.

7. Union Super Salary Account (USSA-II)

Features:

Eligibility	Employees (Private, Government, PSU & Army) drawing regular salary
Gross Salary (Avg of last 3 months gross salary)	Rs. 25,000/- to Rs. 74,999/-
Quarterly Average Balance	Nil
ATM cum Debit Card	FREE
ATM CASH Withdrawal Limit	Rs 40000 per day
POS Limit	Rs 60000/-
ATM card access at own ATM	Unlimited Free
ATM card access at other ATM	10 transactions per month FREE at all centers
Personal Accident (Death) cover For Pvt, Govt, PSU etc)	Rs 5 Lakh FREE
For Armed Forces	Rs 30 Lakhs FREE
Term Life Insurance Cover: For Government/PSU employees/ Armed Forces employees	Rs 5 Lakh FREE
Personalized Cheque Book	60 Leaves free/ year
Temporary Overdraft (TOD) facility	90% of the 1-month net salary credited to account with maximum of Rs 50,000/- in the same account. The Overdraft facility is to be inbuilt in the scheme code.
Free Remittances from account (DD/ NEFT)	5 per month (Max. Rs. 50,000/-pm)
Joint A/c Facility with spouse	yes
SMS Charges	Free
IMPS	Free
Processing fee for Home & Vehicle Scheme (Only for confirmed employees)	25% concession
Locker facility (Allotment subject to availability, Concession shall be extended manually at branches)	25% concession on 1 st year rent
Interest	As applicable to Normal Savings Deposit Account.

8. Union Super Salary Account (USSA-III)

Features:

Eligibility	Employees (Private, Government, PSU & Army) drawing regular salary.
Gross Salary (Avg of last 3 months gross salary)	Rs. 75,000/- and above.
Quarterly Average Balance	Nil
ATM cum Debit Card	FREE
ATM CASH Withdrawal Limit	Rs 60000 per day
POS Limit	Rs.1.00 Lakh per day
ATM card access at own ATM	Unlimited Free
ATM card access at other ATM	Unlimited Free
Personal Accident (Death) cover For Pvt, Govt, PSU etc)	Rs 10.00 Lakhs FREE
For Army	Rs 30 Lakhs FREE
Term Life Insurance Cover: For Government/PSU employees/ Armed Forces Employees	Rs 10 Lakhs FREE
Personalized Cheque Book	100 Leaves free/ year
Temporary Overdraft (TOD) facility	90% of the 2-months net salary credited to account with maximum of Rs 2,00,000/- in the same account. The Overdraft facility is to be inbuilt in the scheme code.
Free Remittances from account (DD/ NEFT/RTGS)	Unlimited Free
Joint A/c Facility with spouse	yes
SMS Banking	Free
IMPS	Free
Processing fee for Home & Vehicle Scheme (Only for confirmed employees)	50% concession
Locker facility (Allotment subject to availability, Concession shall be extended manually at branches)	50% concession on 1 st year rent
Interest	As applicable to Normal Savings Deposit Account.

9. Savings Flexi Deposit Scheme (SBNFD)

Eligibility: All individuals, singly or jointly who are eligible to open Savings A/C -- this scheme is also open to Non-Resident Indians who are eligible to open an account as per or existing rules and regulations.

Features:

Integrated features of the Savings Deposit and Fixed Deposit, namely liquidity with higher interest returns on surplus funds.

Features:

Eligibility	Other than Government Department bodies who are eligible
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	to open savings bank accounts.
Minimum balance in SB	Rs 50,000/-
Sweep Out amount	Minimum of Rs 10,000 and in multiples of Rs 10,000 Up to Rs 1 Crore per day.
Periodicity of Sweep out	Daily
Sweep in amount	Rs.5,000/ and in multiples of Rs 5,000/-
Period of Term Deposit	46 days to 1 year
Debit Card	Free
ATM Access at own bank ATM	First 8 transaction (financial + non-financial) per month Free
ATM Access to other Bank ATM	First 3 transaction (financial + non-financial) per month at Metro or first 5 transactions (financial + non-financial) per month at other centres are Free
ATM Cash Withdrawal Limit	Rs 25,000/- Per day
ATM POS Limit	Rs 50,000/- Per Day
Personalized Cheque Leaves	60 leaves per year FREE.
RTGS, NEFT	Unlimited FREE
Penalty for non-maintenance of min balance	NIL

10. Savings Flexi Deposit Scheme (SBNFP)

Designed for high value customers to earn additional interest income on surplus fund in Saving Deposit.

Features:

Eligibility	Government Department bodies who are eligible to open savings bank accounts.
Minimum balance in SB	Rs 10,00,000/-
Sweep Out amount	Minimum of Rs.5,00,000 and in multiples of Rs.5,00,000
Periodicity of Sweep out	Weekly
Sweep out limit	Max sweep out amount Rs.9.90 Crores per week Maximum amount in flexi fixed deposit Rs.100 crores per customer.
Sweep in amount	Rs.5,00,000/ and in multiples of Rs 5,00,000/-
Period of Term Deposit	46 days to 90 days
Debit Card	Free
Personalized Cheque Leaves	Unlimited FREE
RTGS, NEFT & DD	Unlimited FREE
Cash handling charge	FREE
Cash Deposit Charges	No Cash Deposit Charges upto Rs.50.00 lacs per month(Base/Non- Base Branch)
Penalty for non-maintenance of min balance	NIL

11.CAPITAL GAIN SB ACCOUNT (SBCAP)

Profit or gains arising out of sale / transfer of a capital asset is chargeable to tax under head “Capital gain”. Under the scheme, the tax payers can avail of the benefit of exemption from capital gains only if the amount of capital gains or the net consideration if not invested in specified assets is deposited in *branches* of Public Sector Banks on or before the due date for filing a return of income in accordance

with the scheme. However, the tax exemption for the capital gains deposited in the account is transitory in nature. The account holder has to invest the balances in the account in the specified assets within the period stipulated for availing exemption from tax on capital gains.

Features:

- a) The deposits can be made under Savings Bank Account Scheme (Account-A) or under Term Deposits with Cumulative interest or non-cumulative interest (Account-B).
- b) There is no maximum period of deposit under the scheme. However, the assessee has to utilise the balances in the account within the time stipulated under the Income Tax Act by investing the same in specified assets failing which the balances will attract income tax.
- c) Interest will be paid on the deposits as per the rates stipulated by R.B.I. Interest on Term Deposits under non-cumulative scheme will be credited to a Savings Bank Account of the assessee under Account -A.
- d) The balances under Term Deposit Accounts (Account-B) can be withdrawn only through Savings Bank Account (Account-A). Except the initial withdrawal, for all other withdrawals the account holder has to give a utilisation certificate in the prescribed format.
- e) No lien or charge can be created on the balances under the accounts.
- f) The assessee has to use the prescribed formats for opening the account, for withdrawals from the account and for closing the account.
- g) Introduction of the account holder need not be insisted.
- h) Nomination facility is available under the scheme.
- i) NRE funds are not eligible for investment under this Scheme.

12.MACT CLAIMS SB ACCOUNT (MACT)

MACT accounts provide option for customers to receive compensation amount given under the awards of the Motor Accident Claim Tribunal.

Features	Particulars / Details
Scheme	Scheme Code: MACT Scheme Name: MACT Claims SB A/c
Eligibility	Individuals including Minors (through guardian) in single name.
Minimum/Maximum Balance Requirement	Not applicable, Account may be opened with Zero Balance.
Cheque book / Debit Card / ATM Card/ Welcome Kit/Internet Banking / Mobile Banking facility	<ul style="list-style-type: none"> i. By default, these facilities are not available in this product. ii. However, in case these facilities have already been issued, the court shall direct the bank to cancel the same before the disbursement of the award amount. iii. The bank shall make an endorsement on the passbook of the claimant(s) to the effect that no cheque book and/or debit card have been issued and shall not be issued without the permission of the Court.

Operations in the account	i. Only single operation. ii. In case of Minor accounts, the operation will be through guardian.
Withdrawals	Only through Withdrawal Forms or through Bio-Metric authentication.
Product change	Not permitted
Place of Opening	Only at the Branch near to the place of residence of Claimant (as directed by the Court).
Account Transfer	Not allowed
Nomination	Mandatory
Passbook	Available
Rate of Interest	As applicable to Regular SB accounts
Statement by e-mail	Available
P. S.: - Any other terms and conditions of SB account in Bank is applicable.	

13. SPECIAL SB SCHEMES VARIANT I (SB Premium) SBPRE:

Product for customers who maintain good balance in the accounts, with additional facilities to normal savings account.

Eligibility	Accounts can be opened by all those who can open regular savings bank accounts.
Quarterly Average Balance	Rs. 15,000/-
Debit Card	Free
ATM Access at own ATM	Unlimited FREE
ATM Access at other Bank ATM	10 per month FREE
ATM Cash Withdrawal Limit	Rs. 40000/- Per day
ATM POS Limit	Rs. 60000/- Per day
Personal Accident (Death) Cover	Rs. 5 Lakhs FREE
NEFT	FREE
RTGS Facility	Chargeable
Concession on Demand Draft	50%
SMS Banking Charges	FREE
IMPS	Chargeable
Personalized Cheque Leaves	60 leaves per year FREE , beyond 60 leaves as per applicable charges
Account Closure Charges	No charges
Non-Maintenance of QAB	Rs.150+ GST
Locker Rent	25% concession on 1st year Locker rent

14.SPECIAL SB SCHEMES VARIANT II (SB High Networth Customers) SBHNI:

Product designed with additional facilities/features to normal savings account for customers who maintain very high average balance in the accounts.

Scheme Code	SBHNI
Eligibility	Accounts can be opened by all those who can open regular savings bank accounts.
Quarterly Average Balance	Rs. 1,00,000/-
Debit Card	FREE
ATM Access at own ATM	Unlimited FREE
ATM Access at other Bank ATM	Unlimited FREE
ATM Cash Withdrawal Limit	Rs. 60000/- Per day
ATM POS Limit	Rs. 100000/- Per day
Personal Accident (Death) Cover	Rs. 10 Lakhs FREE
NEFT	FREE
RTGS Facility	FREE.
Concession on Demand Draft	FREE
SMS Charges	FREE
Personalized Cheque Leaves	100 leaves per year FREE , beyond 100 leaves chargeable as per applicable charges
Account Closure Charges	No charges
IMPS	FREE
Non-Maintenance of QAB	Rs.500+ GST
Locker Rent	50% concession on 1st year Locker rent

15.Union Digital Saving Account (UDSA)

Name of the Product	Union Digital Saving Account (UDSA)
Eligibility	Any Resident Individual can open and operate Union Digital Savings Account (UDSA) in his /her name. Joint Account or Joint mandate for Operation is not permitted.
Average Monthly Balance	No minimum balance requirement as account can be opened with Zero balance.
Interest	As applicable to Normal Savings Account.
Cash Deposit limit per month ^	Cash Deposit Charges will be applicable for any cash deposit in the account. Charges Re.1/-+ GST per thousand.(Amount above Rs.500/- will be reckoned as Rs.1000/- for this purpose for cash deposits above

	Rs.1000/-)
Free Self Cash Withdrawal limit per day at Non Base Branch / Base Branch	Cash Withdrawal (self) at non base branches is allowed up to Rs.25000/- No such limit for Cash Withdrawal at Base Branch. Max 3 withdrawal permitted for base & non-Base branch put together in a month, beyond which charges of Rs.10 + GST for every extra transaction to be levied.
Insurance Charges	Accidental insurance of Rs.5.00 lacs to be provided in specially designed Debit Cards.
Debit Card	To be provided free of cost.
Cash withdrawals through Debit Card and swiping on POS	As per Card Limit
Issuance of Cheque Books	Charges as applicable to Normal savings Account.
Outward Remittances charges through Digital Channels like U-mobile, UPI, BHIM, Net Banking etc	From Branch - No Charges Via All digital platforms-No Charges
Receipts through Digital Channels	Free and unlimited.
Charges for Purchase of DD/outstation cheques for collection/standing instruction/auto sweep	As applicable to Normal savings Account
Annual Maintenance Charge for DEBIT Card	As per Debit Card policy
Monthly Statement of Accounts	Will be sent by E-mail without any Charges.
Nomination	Nomination Facility is available.
Redeem Points for every Online Transaction	Rewards Points for transactions and offer to redeem points other than Card Transaction. Four reward points can be rewarded for each alternate channel non-card debit transaction subject to maximum 100 points per month.

CURRENT DEPOSIT PRODUCTS:

1. Current Account (CD General)

Features:

Eligibility	Individual/s, HUF, Sole Proprietary concerns, Partnership, Pvt. and Pub. Ltd. Cos., Corporations, Clubs, Associations, Cooperative Societies, Govt. Departments, Religious Endowments, Semi Govt. or Local Bodies, Trusts, Executors and administrators, liquidators, Other Banks, State Financial Corporation, Dept of authority created by Govt, LLPs etc.
Average Quarterly Balance	Rural Rs 1000/, SU Rs 2500/, Urban Rs 5000/, Metro Rs 10000/
Cash Deposit Charges	Base Branch - Up to Rs 50000/- or 1000 pieces whichever is lower per day free. Non Base Branch - Up to Rs 25000/- or 500 pieces whichever is lower per day free. (Chargeable, Beyond above limit as per Service Charge Circular) .
ATM & POS limit	ATM - Rs 25000/- per day POS - Rs 100000/- per day
Debit Card charges	First year free.
Cheque leaf charges	25 leaves per year FREE
DD/NEFT/RTGS	As per applicable charges
Charges for non-maintenance of AQB	Rural Rs 200/+ GST - Other centers Rs 500/- + GST per quarter
Interest	No interest to be paid

Facilities

1. ATM cards are given to individual current accounts, joint individuals and to the accounts of proprietary concerns.
2. Multicity cheque Book, Internet Banking, Standing instructions, Cash credit/ Overdraft facility. Remittance through DD/PO/NEFT/RTGS etc.
3. Statement of account is issued as per requirement (Monthly/Quarterly/Half-Yearly/Yearly).

2. Union Classic Current Account(UCCA-I)

UCCA is the Premium Current Account Product suited for Traders, Corporates, Business entities and Institutions. Based on the previous month's Average Monthly Balance (AMB) maintained in the account, following free facilities are allowed in UCCA scheme.

Features:

Eligibility	Individual/s, HUF, Sole Proprietary concerns, Partnership, Pvt. and Pub. Ltd. Cos., Corporations, Clubs, Associations, Cooperative Societies, Govt. Departments, Religious Endowments, Semi Govt. or Local Bodies, Trusts etc.
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AMB to be maintained	Rs 50000/- to < Rs 500000
Periodicity for calculation of AMB	16 th of Previous month to 15 th of Current month
Free Cash Deposit per month	10 times of the AMB (Base+ Non-Base) in addition to free daily limit subject to 1000 pieces of note per day (Base + Non-Base).
ATM & POS Limit / per day	Rs 50,000/- & Rs 2 Lakhs
Debit card charge	FREE
Cheque Book Charge	100 leaves per year FREE
Free NEFT/RTGS/IMPS	Unlimited
Remittance through DD	Five DDs per month FREE subject to maximum amount of previous month AMB
Folio charges	NIL
A/c statement at branch	FREE once in a month
Auto Gradation	Upgradation /down gradation based on AMB
Upfront facility	One Lac AMB facility for new account and converted account in the first month
Penalty for non-maintenance of AMB	Rs 1000/- + GST per month if the AMB falls below Rs 50000/-

Facilities:

1. **Any Account facility:** Account holder can have one UCCA account and can avail the benefit through his other CC/OD account tagged with the same customer id.
2. **Upfront facility:** New UCCA accounts are allowed free facility equal to AMB of Rs. 1 lac from day one.
3. **Auto Roaming facility:** Auto up gradation /down gradation of the account will be done based on previous months AMB. Free benefits will be available based on the category

3.Union Classic Current Account(UCCA-II)

Features:

Eligibility	Individual/s, HUF, Sole Proprietary concerns, Partnership, Pvt. and Pub. Ltd. Cos., Corporations, Clubs, Associations, Cooperative Societies, Govt. Departments, Religious Endowments, Semi Govt. or Local Bodies, Trusts etc.
AMB to be maintained	Rs 500000/- and above
Periodicity for calculation of AMB	16 th of Previous month to 15 th of Current month
Free Cash Deposit per month	15 times of the AMB (Base+ Non-Base) in addition to free daily limit subject to 1000 pieces of note per day (Base + Non-Base).
ATM & POS Limit / per day	Rs 50000/- & Rs 3 Lakhs
Debit card charge	FREE
Cheque Book Charge	200 leaves per year FREE
Free NEFT/RTGS/IMPS	Unlimited

Remittance through DD	Ten DDs per month FREE subject to maximum amount of previous month AMB
Folio charges	NIL
A/c statement at branch	FREE once in a month
Auto Gradation	Upgradation /down gradation based on AMB
Upfront facility	One Lac AMB facility for new account and converted account in the first month
Penalty for non-maintenance of AMB	Rs 1000/- + GST per month if the AMB falls below Rs 50000/-

4. Union Classic Current Account for Banks (UCCA-B)

Eligibility :

UCCA - B is the Premium Current Account Product tailored for Banks including Co-operative Banks and RRBs. This product facilitates the banks for free remittances and free cash transactions up to certain level.

Average Monthly Balance (AMB):-

1. For Scheduled Commercial Banks :- Rs. 100 Lacs
2. For RRBs and Co-operative Banks :- Rs. 50 Lacs

Features :

Eligibility	Banks including RRBs and Coop Banks
AMB to be maintained	For Scheduled Commercial Banks:- Rs. 100 Lacs For RRBs and Co-operative Banks:- Rs. 50 Lacs
Date for calculation of AMB	16 th of Previous month to 15 th of Current month
Free Cash Deposit	For Scheduled Commercial Banks:- Rs. 250 Lacs per month For RRBs and Co-operative Banks:- Rs. 50 Lacs per day
Free Cash Deposit at non base branch	NIL
Restriction in Cash Deposit	No intersol cash deposits. Denominations less than Rs 100 not accepted
Remittance through DD/NEFT/TRTGS etc	For Scheduled Commercial Banks:- Rs. 100 Lacs per day For RRBs and Co-operative Banks:- Rs. 125 Lacs per month
Free Cheque Book	100 leaves per month. Normal charges beyond the limit
Cash Withdrawal	At Base Branch only. Withdrawals in excess of Rs10 lacs in Rural/Semi-Urban centres, requires one day notice.
Penalty for non maintenance of AMB	Rs 10000/- + GST

Facility :

Criteria for concessions:- AMB of previous month (16th to 15th). (Usual charges for facilities if AMB not maintained).

Penalty:- If during any month, AMB is not maintained, a penalty of Rs.10,000 per month will be levied by default.

5.Union Micro Digital Current Account (UMDCA)

Eligibility:

The product is well suited for small traders and small /retail businessman whose turnover per day is quite low and aimed at migrating them to Digital Payment /settlement environment. The maximum turnover in these types of accounts will be restricted to Rs.40.00 lacs per annum. The account will be converted to normal Current account if the turnover exceeds Rs.40.00 lacs per annum.

Features:

Name of the Product	Union Micro Digital Current Account (UMDCA)
Eligibility	Any Resident Individual-Single accounts, Two or more individuals-Joint Accounts, Sole Proprietary Concerns, Partnership Firms are eligible to open Union Micro Digital Current Account(UMDCA)
Annual Turnover	Maximum turnover Rs.40.00 lacs per annum. Account will be converted to normal current account if the turnover exceeds Rs.40.00 lacs per annum.
Average Monthly Balance	AMB of Rs.1000/- is required to be kept in the account. Penalty of Rs.25/- for each month for non-maintenance AMB .(Calculation of AMB will be as per calendar month)
Interest	No Interest is payable on these deposits.
Free Cash Deposit limit per month	Free Cash deposit per month is restricted to Rs.1.00 lac Applicable Cash Deposit Charges will be levied beyond the prescribed limit. (As per Service Charge Circular No-I.C.944 dated 19.08.2017) Per Day Maximum free Cash Deposit is restricted to Rs.50000/-. Beyond the limit normal Cash Deposit Charges will be applicable for the difference amount.
Free Self Cash Withdrawal limit per day at Non Base Branch / Base Branch	Cash Withdrawal(self) at non base branches is allowed up to Rs.25000/-

	No such limit for Cash Withdrawal at Base Branch.
Debit Card & POS Limit	Debit Card- Rs.25000/- per day POS - Rs.100000/- per day.
Issuance of Cheque Books	Cheque books will be issued and Charges as applicable to General Current Account.
Outward Remittances charges through Digital Channels like U-mobile, UPI, BHIM, Net Banking etc	From Branch -Charges as applicable Through Internet Banking No Charges up to Rs.50000/- per month. Beyond that normal charges will apply.
Receipts through Digital Channels	No Restriction.
Charges for Purchase of DD/outstation cheques for collection/standing instruction/auto sweep	As applicable to General Current Account
Annual Maintenance Charge for DEBIT Card	First Year Free.
Biometric Aadhaar Pay Device	Free of Cost at the time of account Opening.
Ledger Folio Charges	No Folio Charges will be levied in the account.
Monthly Statement of Accounts	Will be sent by E-mail without any Charges. (If hard copy is given applicable charges as per Inst. Circular No-944 dated-19.08.2017)

6. Current Flexi Deposit Scheme (CDDFD)

Eligibility :

Eligibility	Individual/s, HUF, Sole Proprietary concerns, Partnership, Pvt. and Pub. Ltd. Cos., Corporations, Clubs, Associations, Cooperative Societies, Govt. Departments, Religious Endowments, Semi Govt. or Local Bodies, Trusts etc.
Minimum Balance in Current Account	Rs 500000/-
Sweep out amount	Rs 100000/- and in multiples of Rs 100000/-
Periodicity of sweep	Weekly
Sweep in amount	Rs 100000/- and in multiples of Rs 100000/-
Period of Term Deposit	15 days to 91 days as per the choice of the customer
Cash Deposit Charges	As per Normal Current Account
ATM & POS limit	ATM - Rs 25000/- per day POS - Rs 100000/- per day
Debit Card charges	First year free.

Cheque Book	100 leaves per year FREE
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7.Current Flexi Deposit Scheme(CDFFP)

Features:

Eligibility	Govt. Departments/PSUs/Companies
Minimum Balance in Current Account	Rs 2500000/-
Sweep out amount	Rs 500000/- and in multiples of Rs 500000/-
Periodicity of sweep	Weekly
Sweep in amount	Rs 500000/- and in multiples of Rs 500000/-
Period of Term Deposit	15 days to 91 days as per the choice of the customer
Cash Deposit Charges	No Cash Deposit charges up to Rs 50 Lakh per month. Month is considered from 16 th to 15 th of next month
Cheque Book	Unlimited
NEFT/RTGS/IMPS	FREE
Folio charges	FREE
DD Charges	5 per month FREE
A/c Statement at branch	FREE once in a month

8. UNION CASH PLUS CURRENT ACCOUNT (UCPCA):

Union Cash Plus Current Account (UCPCA) is a Current account variant to cater to the demands of Customers having large number of transaction through Cash mode.

Features:

Name of the Product	Union Cash Plus Current Account (UCPCA)
Eligibility	Any Resident Individual-Single accounts, Two or more individuals-Joint Accounts, Sole Proprietary Concerns, Partnership Firms are eligible to open Union Cash Plus Current Account(UCPCA)
Minimum Balance Requirement	Balance of Rs.1.00 lac to be maintained on a daily basis.
Penalty for Non- Maintenance of Minimum Required Balance	Rs.500 + applicable service tax (per month) (in case the balance is not maintained any day/days)

	during the month).
Remittances	Chargeable as per stipulated for normal current deposit account
Inter Branch Transfer	Free
Free Cash Deposit	1) Designated Branch: Maximum 1500 pieces of note per day 2) Non- base branches: Rs.25000 per day (as per I.C 944 dated 19.08.17 on service charge for cash deposits in current account)
Cash Deposit Charges Beyond Free Cash Deposit per day	1) For Designated Branch: Above 15 packets i.e 1500 no of notes, charges will be levied @ Rs.5/- per packet or a part thereof. (Minimum Rs.50/- plus taxes at applicable rate . No maximum limit on charges) 2) Non- Base Branch: For an amount upto Rs.25000 per day free of charges. Cash deposited in excess of Rs.25000/- service charges will be levied @ Rs.5/- per packet or a part thereof. (Minimum Rs.50/- plus taxes at applicable rate . No maximum limit on charges .)
Cheque Books Charges	As applicable to normal current deposit account.
Availability of the product	In designated Branches where currency chest is available.
Conversion of existing accounts	Permitted.
Charges for Purchase of DD/outstation cheques for collection/standing instruction/auto sweep	As applicable to Normal Current Account
Annual Maintenance Charge for DEBIT Card	As Per Debit Card Policy.
Monthly Statement of Accounts	Will be sent by E-mail without any Charges.
Nomination	Nomination Facility is available

9. UNION RERA CURRENT ACCOUNT.

Features:

Account Type	Union Rera Collection account	Union Rera Project Account	Union Rera Operative Account
Scheme Code	URCA	URPA	UROA
Eligibility	Promoters/Real Estate Developers etc. eligible for RERA Registration.		
Average Monthly Balance	N.A.		As applicable to Normal Current Account
Interest	No Interest is payable on these deposits accounts.		
Cash Deposit limit	No cash Deposit permitted		
Withdrawal	<p>No, withdrawal is permitted in Union Rera Collection Account, but at the end of the day 70% of the clear balance amount will be transferred to Union Rera Project Account and 30% will be transferred to Union Rera Operative Account.</p>	<p>Withdrawals from Union Rera Project Account are permitted / restricted as per guidelines issued by the state RERA authority.</p> <p>The withdrawals are to be done by way of Transfer from Project Account to Operative account from where it could be withdrawn and utilised by the customer. Since every withdrawal from URPA will be accompanied with the undertaking from the developer on their letter head, the entire onus of complying with RERA norms lies with the developer(As per annexure II) . Further the withdrawal should be in proportion to the percentage of completion of the project.</p> <p>Any document/compliance prescribed under the State/UT, RERA rules shall have to be obtained /ensured additionally.</p>	<p>Withdrawals from Union Rera Operative Account are allowed as in the case of Normal Current account.</p>
Charges	All debits of return clearing/wrong NEFT, RTGS adjustments. Cheque return charges to be adjusted from operative account (UROA) only.	All Charges to be debited/ adjusted from UROA only.	All Charges of URCA & URPA to be debited/ adjusted from UROA .
ATM CARD	Not allowed		
Issuance of Cheque Books	Cheque Books are not allowed.	Cheque books are not allowed. However Amount should be transfer on the	Issuance of cheque Book is allowed. Charges as applicable

		basis of declaration as per Annexure II.	to General Current Account.
Outward remittances charges	N.A	N.A	As applicable to General Current Account
Charges for Purchase of DD/outstation cheques for collection/standing instruction/auto sweep	N.A	N.A	As applicable to General Current Account
Internet Banking	Only View Facility	Only View Facility	Both View & Transaction Facility.
Minimum Balance Charge	N.A	N.A	As applicable to General Current Account
Closure of Account	After Completion of the Project/Phase	After Completion of the Project	As per the discretion of the customer.

TERM DEPOSIT PRODCUTS:

1. Cumulative Deposit Scheme

Eligibility:-

Any Resident Individual - Single Accounts, Two or more individuals in Joint Accounts, Illiterate Persons, visually impaired persons, Purdanasheen Ladies, Minors, Associations, Clubs, Societies, etc. Trusts, Institutions/Agencies specifically permitted by the RBI eligible to open a "Cumulative Account" in single/joint name/s.

Features:-

Scheme Code	TD004
Eligibility	By an individual in his/her own name. By more than one individuals in their joint names with suitable repayment instructions. On behalf of a minor by his/her natural guardian or by a guardian appointed by court. In the name of clubs, societies, associations, educational institutions, trusts, HUFs, firms, partnerships, joint stock companies, co-operatives, executors and administrators, Government departments etc..
Minimum Period	6 Months
Maximum Period	120 months
Minimum Monthly Installment	Rs.50/-
Maximum Monthly Installment	No Limit
Rate of Interest	
Interest payment Frequency	Interest will be calculated, compounded on quarterly rests and credited to the deposit account on half yearly interval. Interest accrued on the deposit will be paid along with principal at the time of maturity or one month after the deposit of last installment whichever is later.
Penalty for delayed installment	No Penalty to be charged for delayed/non-deposit of monthly instalment amount.
TDS	TDS will be deducted as per guidelines
Loan Facility	Available
Nomination Facility	Available as per guidelines

Automatic Renewal	Not allowed
Premature Closure	Allowed. Interest will be paid for the run period at applicable rate and penalty if any. In case of premature closure within one month of the opening of the account, no interest will be paid.
Penalty on Premature Closure	No Penalty

2.Short Deposit Receipt(SDR)

Eligibility:- Any Resident Individual - Single Accounts, Two or more individuals in Joint Accounts, Illiterate Persons, Blind persons, Purdanasheen Ladies, Minors, Associations, Clubs, Societies, etc. Trusts, Institutions/Agencies specifically permitted by the RBI eligible to open a ""Fixed Deposit Receipt" Account" in single/joint name/s.

Features:

Scheme Code	TD045
Eligibility	By an individual in his/her own name. By more than one individuals in their joint names with suitable repayment instructions. On behalf of a minor by his/her natural guardian or by a guardian appointed by court. In the name of clubs, societies, associations, educational institutions, trusts, HUFs, firms, partnerships, joint stock companies, co-operatives, executors and administrators, Government departments etc.
Minimum Period	7 Days
Maximum Period	179 Days
Minimum Deposit Amount	Rs.1000/- only.
Maximum Deposit	No Limit
Rate of Interest	As per interest rate circular depending on the tenor
Interest payment Frequency	Interest is calculated at quarterly intervals on domestic term deposits and paid half yearly in Mar, Sept at the rate decided by the bank depending upon the period of deposits or on the date of maturity. In case date of interest payment falls on a holiday the same will be paid on the next working day.

TDS	TDS will be deducted as per guidelines.
Loan Facility	Available
Nomination Facility	Available as per guidelines
Automatic Renewal	Deposit will be auto renewed for the same period at the applicable rate of interest on maturity in the absence of specific instruction.
Premature Closure	Allowed. Interest will be paid for the run period at applicable rate and penalty if any
Penalty on Premature Closure	No Penalty

3.Fixed Deposit Receipt(FDR)

Eligibility: - Any Resident Individual - Single Accounts, Two or more individuals in Joint Accounts, Illiterate Persons, Blind persons, Purdanasheen Ladies, Minors, Associations, Clubs, Societies, etc. Trusts, Institutions/Agencies specifically permitted by the RBI eligible to open a ""Fixed Deposit Receipt" Account" in single/joint name/s.

Features:

Scheme Code	TD002
Eligibility	By an individual in his/her own name. By more than one individuals in their joint names with suitable repayment instructions. On behalf of a minor by his/her natural guardian or by a guardian appointed by court. In the name of clubs, societies, associations, educational institutions, trusts, HUFs, firms, partnerships, joint stock companies, co-operatives, executors and administrators, Government departments etc.
Minimum Period	6 Months
Maximum Period	120 months
Minimum Deposit Amount	Rs.1000/- . Minimum Amount Criteria will not be applicable to Subsidy kept under Govt. sponsored schemes, Margin money, earnest money and court attached/ordered deposits.
Maximum Deposit	No Limit
Rate of Interest	As per interest rate circular depending on the tenor

Interest payment Frequency	Interest will be paid on quarterly or half yearly basis as per the instruction of the customer. In case date of interest payment falls on a holiday the same will be paid on the next working day.
TDS	TDS will be deducted as per guidelines.
Loan Facility	Available
Nomination Facility	Available as per guidelines
Automatic Renewal	Deposit will be auto renewed for the same period at the applicable rate of interest on maturity in the absence of specific instruction.
Premature Closure	Allowed. Interest will be paid for the run period at applicable rate and penalty if any
Penalty on Premature Closure	No Penalty

4. Monthly Income Scheme(MIS)

Eligibility:- All resident individuals are eligible to open a "Monthly Income Scheme" account in single/joint name/s.

Features :-

Scheme Code	TD006
Eligibility	By an individual in his/her own name. By more than one individuals in their joint names with suitable repayment instructions. On behalf of a minor by his/her natural guardian or by a guardian appointed by court.
Minimum Period	12 Months
Maximum Period	120 months
Minimum Deposit	Rs.1000/- and in multiples of Rs.100/- thereof.
Maximum Deposit	No Limit
Rate of Interest	As per interest rate circular depending on the tenor

Interest payment Frequency	Interest will be paid on monthly basis at the discounted value of the contracted rate.
TDS	TDS will be deducted as per guidelines.
Loan Facility	Available
Nomination Facility	Available as per guidelines
Automatic Renewal	Deposit will be auto renewed for the same period at the applicable rate of interest on maturity in the absence of specific instruction.
Premature Closure	Allowed. Interest will be paid for the run period at applicable rate and penalty if any
Penalty on Premature Closure	No Penalty

5. Deposit Re-Investment Certificate(DRIC)

Eligibility: Any Resident Individual - Single Accounts, Two or more individuals in Joint Accounts, Illiterate Persons, Visually Impaired persons, Purdanasheen Ladies, Associations, Clubs, Societies, etc. Trusts, Institutions/Agencies specifically permitted by the RBI eligible to open a "DRIC Account" in single/joint name/s.

Features :-

Scheme Code	DRIC(TD003)
Eligibility	By an individual in his/her own name. By more than one individuals in their joint names with suitable repayment instructions. On behalf of a minor by his/her natural guardian or by a guardian appointed by court. In the name of clubs, societies, associations, educational institutions, trusts, HUFs, firms, partnerships, joint stock companies, co-operatives, executors and administrators, Government departments etc.
Minimum Period	6 Months
Maximum Period	120 months
Minimum Deposit Amount	Rs.1000/- .
Maximum Deposit	No Limit

Rate of Interest	As per interest rate circular depending on the tenor
Interest payment Frequency	Interest will be calculated, compounded on quarterly rests and credited to the deposit account on half yearly interval. Interest accrued on the deposit will be paid along with principal at the time of maturity.
TDS	TDS will be deducted as per guidelines.
Loan Facility	Available
Nomination Facility	Available as per guidelines
Automatic Renewal	Deposit will be auto renewed for the same period at the applicable rate of interest on maturity in the absence of specific instruction.
Premature Closure	Allowed. Interest will be paid for the run period at applicable rate and penalty if any
Penalty on Premature Closure	No Penalty

6. Union Tax Saver:

Features:

Eligibility	All individuals and HUF having PAN are eligible to invest in this product. The single holder type of deposit shall be issued to an individual for himself or in the capacity of the Karta of the Hindu undivided family. The joint holder type of deposit receipt may be issued jointly to two adults or jointly to an adult and a minor and payable to either of the holders or to the survivor, provided that in the case of joint holder type deposit, the deduction from income under Section 80C of the Act shall be available only to the first holder of the deposit
Scheme Code	TD027- Union Tax Saver DRC TD026- Union Tax Saver FDR TD025- Union Tax Saver MIS
Types of Deposit	Option to open in FDR or DRIC scheme as per the choice of the customer.
Minimum Period	5 years
Maximum Period	10 years
Lock In Period	5 Years
Minimum Deposit Amount	Rs 5000/- and in multiple of Rs 1000/- thereof.
Maximum Deposit Amount	Rs. 1,50,000/-
Rate of Interest	As per interest rate circular depending on the tenor.
Interest payment Frequency	Will be paid on quarterly or half yearly interval as per the choice of the customer if the deposit is opened in FDR scheme. In case the account is opened in DRIC scheme interest is paid on maturity along with principal amount.

TDS	TDS will be deducted as per guidelines
Loan Facility	Can be pledged to secure loan or as security to any other asset only after the lock in period of 5 years subject to terms and conditions governing such loans and advances.
Nomination Facility	Available as per guidelines.
Automatic Renewal	No Auto Renewal Facility .
Premature Closure	Allowed only in case of death of the primary account holder.
Penalty on Premature Closure	No Penalty

7. Easy Tax Saver Deposit Scheme

Union Easy Tax Saver Scheme is an excellent product which suits all types of customers alike. It gives the customer the flexibility to invest in Tax Saver Fixed Deposits through monthly instalments (Standing instruction), in lump sum, or as and when he has surplus fund for investing. Thus it provides near risk free, guaranteed returns on investment with flexibility in amount of investment.

Features:

Eligibility	All individuals and HUF having PAN are eligible to invest in this product. The single holder type of deposit shall be issued to an individual for himself or in the capacity of the Karta of the Hindu undivided family. The joint holder type of deposit receipt may be issued jointly to two adults or jointly to an adult and a minor and payable to either of the holders or to the survivor, provided that in the case of joint holder type deposit, the deduction from income under Section 80C of the Act shall be available only to the first holder of the deposit
Scheme Code	SBETS & TD ETTDS
Scheme Details	The scheme provides flexibility to the customer to invest in Tax Saver Fixed Deposits through monthly instalments (Standing instruction), in lump sum, or as and when he has surplus fund for investing. The account will be in continuous deposit format. The depositor can start investing with a minimum of Rs.1,000/- and in multiples of Rs. 1,000/- any number of times up to a maximum of Rs. 1,50,000/- in a financial year. Any deposit made in the account will be swept-out and locked-in for a period of 5 years. The latest prevailing rate of interest for 5 year as on the date of each deposit will be applicable. System generated annual statement will be issued by the Branches to claim IT exemption. The depositor can claim exemption under Section 80 (C) for the amount which he /she had deposited under this scheme during the FY.

Minimum Period	Each deposit created under this scheme will be for a period of 5 years
Maximum Period	Not Applicable
Lock In Period	5 years
Minimum Deposit Amount	Rs.1,000/- and in multiples of Rs. 1,000/- thereof.
Maximum Deposit Amount	Rs. 1,50,000/- in a financial year.
Operational Guidelines	Customer has to open an SB account in SBETS scheme which is like SB Flexi. The deposit in the account will be in multiples of Rs 1000/- and maximum Rs 150000/- in a financial year. After EOD the system will create a term deposit (DRIC) account in multiples of Rs 1000/- in ETTDS scheme by sweeping out the balance and balance in the SB account will be zero. Sweep in is not permitted. The term deposit will have a lock in period of 5 years. On maturity the proceeds will be credited to the regular SB Account of the customer. Customer need not open new SBETS account every year. Once the SB account is opened same can be used to reinvest in the scheme every year.
Rate of Interest	As per prevailing interest rate for five year term deposit at the time of creation of the deposit..
Interest payment Frequency	Interest is paid as per DRIC scheme and paid along with principal amount on maturity.
TDS	TDS will be deducted as per guidelines.
Loan Facility	Loans are not permitted and deposits cannot be taken as collateral security for any other facility.
Nomination Facility	Available as per guidelines.
Automatic Renewal	Not Allowed.
Premature Closure	Allowed only in case of death of the primary account holder.
Receipts/Passbook	Passbook will be issued to the customer instead of Receipts.

8. Union Non Callable Term Deposits Scheme (UNTDS) for Bulk Deposits

Eligibility :

The scheme is available to the Bulk Deposits of Rs. 2 Crore and above (Single Deposits) only. The scheme will fetch higher rate of interest as compared to interest rate on the regular bulk deposits.

Features:

Name of the Product	Union Non Callable Term Deposit (Domestic)
Amount of Deposits	Rs.2 crore & above
Type of Deposits	a. DRIC b. FDR c.SDR
Scheme Codes in Finacle	TD047 - Union Non Callable FDR TD048 - Union Non Callable SDR TD049 - Union Non Callable DRIC
Tenor of Deposits	61 Days to 3 Yrs

Auto-Renewal	Not allowed
ROI	Decided by ALCO on daily basis generally higher than normal Bulk Term Deposits
Premature Closure	Not allowed. In case of extra ordinary situations(listed below) premature closure allowed- 1- In case of death of depositor/First depositor in case of joint account. 2- In case of bankruptcy of depositor/s 3- In case of Government/Regulators order 4- In case of court order. In case for premature closure of deposits the ROI to be paid for the deposit has run.
Availability of Loan/Overdraft	Permitted as per existing rules of bank. The deposits may be accepted as security for fund based & non fund based loans as per prevailing guidelines.

9. MOTOR ACCIDENT CLAIMS ANNUITY DEPOSIT (MACAD)

Eligibility & Features :

Scheme Features	Particulars / Details
Scheme	Scheme Code: MACAD Scheme Name: Motor Accident Claims-Ann.
Purpose	One time lump sum amount, as decided by the Court / Tribunal, deposited to receive the same in Equated Monthly Instalments (EMIs), comprising a part of the principal amount as well as interest.
Eligibility	Individuals including Minors through guardian in single name.
Mode of Holding	Singly
Type of account	Motor Accident Claims Annuity (Term) Deposit Account (MACAD)
Deposit Amount	i. Maximum: No Limit ii. Minimum - Based on minimum monthly annuity Rs. 1,000/- for the relevant period.
Tenure	i. 36 to 120 months ii. In case the period is less than 36 months, normal FD will be opened. iii. MACAD for longer period (more than 120 months) will be booked as per direction of the Court.
Rate of interest	Prevailing rate of interest as per Tenure.
Annuity Payment	Branches have to compulsorily open MACT Saving Bank account before opening of MACAD annuity deposit account. Annuity payment should be credited in MACT Saving Bank account only.
Receipts/ Advices	i. No Receipts will be issued to depositors. ii. Passbook will be issued for MACAD.
Loan Facility	No loan or advance shall be allowed.

Nomination facility	<ul style="list-style-type: none"> i. Available. ii. MACAD shall be duly nominated as directed by the court.
Premature Payment	<ul style="list-style-type: none"> i. Premature closure or part lump sum payment of MACAD during the life of the claimant will be made with permission of the court. However, if permitted, new annuity account will be opened for balance tenure & amount, applicable rate of interest will be the prevailing rate as on the date of opening of new account. In case of balance tenure is less than 36 months then new MIS (Fixed deposit) account will be opened at current prevailing rate. ii. Premature closure penalty will not be charged. iii. In case of death of the claimant, payment to be given to the nominee. The nominee has an option to continue with the annuity or seek pre-closure. If balance tenure will remain less than 36 months then MIS (Fixed deposit) account to be opened at current prevailing rate.
Tax deduction at source	<ul style="list-style-type: none"> i. Interest payment is subject to TDS as per Income Tax Rules. Form 15G/15H can be submitted by the Depositor to get exemption from Tax deduction. ii. The annuity amount on monthly basis net of TDS, will be credited to the MACT Savings Bank account.

10. MONEY FLEX TERM DEPOSIT (MFTD)

Features:

Scheme Code	<p>MFTDF- Money Flex Term Deposit FDR</p> <p>MFTDD- Money Flex Term Deposit DRIC</p>
Eligibility	<p>Money flex Deposit Account can be opened:</p> <ul style="list-style-type: none"> (a) by an individual in his/her own name; (b)) by more than one individual in their joint names with suitable repayment instructions; (c) on behalf of a minor by his/her, natural guardian (d) viz. father and guardian or by a guardian appointed by court; (e) in the name of a minor by a person interested in the minor other than natural guardian; (f) in the name of clubs, societies, associations, (g) educational institutions, trusts, HUFs, firms, partnerships, joint stock companies, co-operatives, executors and administrators, Government Departments etc.
Type of Deposit	Option to open in FDR or DRIC scheme as per the choice of the customer
Minimum Period	6 months
Maximum Period	10 years
Minimum Deposit Amount	Rs. 25,000/-

Maximum Deposit Amount	Less than 2.00 crores
Scheme Feature	Minimum Deposit under the scheme is Rs 25000/- and in multiples of Rs 1000/- thereafter. The deposits are kept in units of Rs 1000/- each. Part withdrawal of one or more units is allowed. In case of part withdrawal the interest on withdrawal amount is paid at the rate applicable for the period the units remained with the bank. Request from the depositor for part withdrawal of units to be obtained.
Rate of Interest	As per interest rate circular depending on the tenor
Interest payment Frequency	As per the Deposit Scheme (FDR, DRC) in which the deposit is opened.
Loan Facility	Not Available
Nomination facility	Available as per guidelines
Automatic Renewal	Allowed
Premature Closure	Allowed
Penalty on Premature Closure	No Penalty at present
Passbook/Statement	No receipt will be provided to the customer. Only statement of Account & Passbook will be given.

11. RDFLX (UNION MONTHLY PLUS)

Features:

Eligibility	By an individual in his/her own name. By more than one individuals in their joint names with suitable repayment instructions. On behalf of a minor by his/her natural guardian or by a guardian appointed by court. In the name of institutions/Corporate/proprietorship/partnership/Trust/HUF etc
Scheme Code	RDFLX
Scheme Details	Recurring Deposit scheme with step up and step down option in monthly instalments. Customer have to declare the monthly instalment i.e “Core amount” at the time of opening of the account and deposit the same as initial instalment. Customer can deposit multiple times in a month in the account. The maximum permissible amount per month is 10 times the core amount or Rs 100000/- whichever is lower.
Minimum Period	6 Months
Maximum Period	60 months
Minimum Core Amount	Rs.100/- and in multiples of Rs.100/-
Maximum Core Amount	Rs.100000/-
Maximum Deposit amount in a month	10 times the Core amount or Rs.1,00,000/- whichever is higher

Rate of Interest	As per interest rate circular depending on the tenor
Interest payment Frequency	Interest will be calculated on daily product basis and credited to the account on quarterly intervals.
Penalty for delayed instalment	NIL
TDS	TDS will be deducted as per guidelines
Loan Facility	Available
Nomination Facility	Available as per guidelines
Automatic Renewal	Not allowed
Premature Closure	Allowed. Interest will be paid for the run period at applicable rate and penalty if any.
Penalty on Premature Closure	No penalty will be charged in case of premature closure.

12. CAPITAL GAIN SCHEME

Under this scheme, the tax payers can avail of the benefit of exemption from Capital Gains, if the amount of Capital Gains or the net consideration is deposited in the bank on or before the due date of filling the return of income.

Features:

Eligibility	Assesses who are eligible for exemption under section 54, 54B, 54D, 54F, or 54G of the income tax act 1961. (Depositors themselves have to verify whether the scheme applies to them or not). Can be opened in any branch other than rural branch.
Scheme Code	TD007 - Capital Gain DRIC TD008 - Capital Gain FDR
Scheme Details	Under this scheme, the tax payers can avail of the benefit of exemption from Capital Gains, if the amount of Capital Gains or the net consideration is deposited in the bank on or before the due date of filling the return of income.
Type Of Accounts	Two types of deposit accounts can be opened under this Scheme. Deposit Account - A (i.e. Saving bank account, Deposit account - B (i.e. term deposit accounts FDR). Rules applicable to saving and term deposit accounts are applicable to these accounts also. Deposit made under this account will be in the form of Term Deposits, with an option to retain the deposit either as "cumulative" i.e. similar to DRC Deposit [with interest reinvested] or as non-cumulative i.e. similar to Fixed Deposit.
Period of Deposit	Not exceeding 2 to 3 years from the date of transfer of original asset as given below Max 24 months - if capital gains is U/s 54, 54B, 54 F. (As declared in Form A by depositor) Max 36 months - if capital gains is U/s 54, 54 D, 54 F, 54 G & 54GB

	(As declared in Form A by depositor)
Minimum Deposit Amount	Rs. 1,000 in case of Capital Gains Term Deposits
Maximum Deposit Amount	No upper ceiling for Maximum Balance/Amount
TDS	TDS will be deducted as per guidelines.
Rate of Interest	Prevailing term deposit interest as per tenure
Interest payment Frequency	Senior citizens are offered additional interest of 0.50 % for Union Tax Saver Deposits.
Loan Facility	Not available
Nomination	Available as per guidelines
Automatic Renewal	Not allowed
Premature Closure /Closure of account	Closure of Term Deposit allowed before maturity. (Proceeds to be credited to Cap Gains SB account-Account- A only). At the time of closure of all accounts, the depositor will have to produce specific authority letter/ certificate from the Income Tax Officer of the respective jurisdiction. The closure would be allowed on the terms mentioned in the letter of authority.
Penalty on Premature Closure	No Penalty