

Annexure - I

NOTICE TO CUSTOMERS

Madam / Dear Sir,

Sub: Corp Saral plus – Change in procedure for collection of service charge

Our Bank has changed the guideline for collection of service charge for SARAL PLUS accounts w.e.f 01.08.2019. The changed guidelines are enclosed hereunder:

Feature		Present process	Modifications
Debit of service charges for new accounts to be opened.	For first year	Rs. 100 debited on day of account opening.	Proportionate service charge of Rs. 25 (per quarter) will be debited from customer's account depending upon the quarter in which the customer open account. August – October Quarter will be treated as first quarter for this purpose. If accounts are opened during August – October Quarter, Rs. 100 will be debited. If accounts are opened during November - January Quarter, Rs. 75 will be debited. For February - April Quarter Rs. 50 will be debited and for May- July Quarter Rs 25 will be debited. The above service charges will be debited on the day of account opening.
	For renewal	Rs. 100 debited on anniversary date.	Rs. 100 will be debited on 1st of August every year starting from the year 2020.
Debit of service charges for renewal of existing accounts	For current year up to 30.06.2020	Rs 100 debited on anniversary date.	Proportionate service charge as outlined above will be debited from customer account, depending upon the quarter in which the anniversary date falls.
	After 30.06.2020	Rs 100 debited on anniversary date.	Rs. 100 will be debited on 1st of August every year starting from the year 2020.

Branch Head
Corporation Bank